

BUILDERS' ASSOCIATION OF INDIA

(All-India Association of Engineering Construction Contractors)

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Ref.: 255/S/2013-14 dated September 4, 2013

MOST URGENT & IMPORTANT

MANAGING COMMITTEE AND GENERAL COUNCIL MEMBERS OF BAI CHAIRMEN OF ALL CENTRES OF BUILDERS' ASSOCIATION OF INDIA

Dear Sirs.

Sub.: Purchase of a running Cement Plant.

It is indeed an honour and pleasure for me to inform you that, one of the long standing ambitions of BAI to own an exclusive Cement Plant for catering to the needs of BAI Members has been fulfilled with the acquisition of a running Cement Plant in Andhra Pradesh.

The Cement Plant has a capacity of producing One Million Tonne of cement per year i.e. 2 crore Cement bags of 50 Kg. each.

The Cement Plant will cost an estimated amount of Rs. 400 Crore. Out of Rs. 400 Crore. we will be able to generate funding from Banks upto around Rs. 200 Crore. Balance Rs. 200 Crore will have to be generated from BAI Members.

Through this letter, I request those members who can contribute Rs.10.00 Lakh each to do the same and bring your concrete proposal at the ensuing Managing Committee Meeting to be held at Ulhasnagar on 28th September 2013.

Please note that as of now the Cement Plant can cater to the requirement of members of Andhra Pradesh, Karnataka, Kerala, Maharashtra and Tamil Nadu.

Thanking you,

Yours faithfully,

B. SEENAIAH PRESIDENT

BUILDERS' ASSOCIATION OF INDIA

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